

True North Troy Prep Charter School
Board of Trustees Finance Committee Meeting - Minutes
Oct 28, 2020

The meeting was called to order at 12:05 PM.

ROLL CALL

Trustees Present:

Barbara McCandless

Trustees Absent:

Bob Bellafiore

Jeff Buell

Also Present:

Johanna Martin

Associate Chief Operating Officer, Uncommon Schools Troy

Sandra Franco

Director of Accounting, Uncommon Schools

Ray Jacobi

Accountant

PUBLIC COMMENT

No public comment was made.

MEETING CONTENT

Review of annual audit.

Barb McCandless asked the accountant if based on his broad experience a 13% increase in management fee is atypical. Ray Jacobi stated that from his perspective an increase of that amount in one year was unusual. Barb McCandless asked that this be reflected in the minutes.

MEETING ADJOURNED

The meeting was called adjourned at 12:37 PM